

**PROPOSED
TAX BUDGET FOR**

The City of Willoughby Hills, Ohio

FOR THE FISCAL YEAR

January 1, 2018 TO December 31, 2018

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: *The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.*

The City of Willoughby Hills, Ohio

LAKE COUNTY, OHIO

January 1, 2018 TO December 31, 2018

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning January 1, 2018, has been adopted by the City of Willoughby Hills, Lake County, C and is herewith submitted for consideration of the Lake County Budget Commission.

Signed Frank J. Brichacek

Title **Director of Finance**

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FUND <small>Enter only those funds which are regarding general property tax revenue</small>	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE 1 OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED	
	COLUMN 1	COLUMN 2	COLUMN 3	INSIDE 10 MILL LIMIT BUDGET YEAR COLUMN 4	OUTSIDE 10 MILL LIMIT BUDGET YEAR COLUMN 5
General Fund	\$ 581,400	\$	\$		
Bond Retirement	\$ 127,700				
Emergency Fire Levy 240	\$ 489,000				
Road Levy 270	\$ 679,200				
Police Pension 220	\$ 81,500				
Employee Termination 296	\$ 24,500				
TOTALS ALL FUNDS	\$ 1,983,300	\$	\$	\$	\$

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. **DO NOT COMPLETE COLUMNS 2 THROUGH 5.**

Signed: BUDGET COMMISSION

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 5)
GENERAL FUND:		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		\$
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION	0 \$	0
OTHER FUNDS:		
Emergency Fire Levy Fund 240 Fund, Levy authorized by voters on 11/2/82, permanent Charter levy. Authorized under Section _____, O.R.C.	1.80 Mills	\$
Road Levy Fund 270 Fund, Levy authorized by voters on 11/4/14, not to exceed 5 years. Authorized under Section _____, O.R.C.	2.50 Mills	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
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_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND 110

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 467,183	\$ 466,117	\$ 467,200	\$ 520,400
Homestead, Rollback & 10,000 Exemp	61,458	61,317	55,200	61,000
Local Govmn't/Rev. Ass't. Fund	400,896	381,550	381,600	402,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	5,392,335	5,633,976	5,721,100	5,836,000
TOTAL REVENUES	\$ 6,321,872	\$ 6,542,960	\$ 6,625,100	\$ 6,819,400
TOTAL EXPENDITURES	\$ 6,014,118	\$ 6,756,248	\$ 6,737,408	\$ 7,118,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 307,754	\$ (213,288)	\$ (112,308)	\$ (298,600)
BEGINNING CASH BALANCE	\$ 1,274,206	\$ 1,581,960	\$ 1,368,672	\$ 1,256,364
ENDING CASH BALANCE	\$ 1,581,960	\$ 1,368,672	\$ 1,256,364	\$ 957,764
ENCUMBRANCES AT YEAR END	\$ 105,325	\$ 117,708	\$ -	\$ -

FUND: BOND RETIREMENT FUND 310

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 105,038	\$ 107,238	\$ 101,200	\$ 114,700
Homestead, Rollback & 10,000 Exemp	13,497	13,466	12,100	13,000
S. B. 3 & 287 Dereg. Reimb.	2,092	0	0	0
Personal Property Reimb.	52	0	0	0
Other Revenues	2,226,367	2,389,004	1,942,800	1,931,400
TOTAL REVENUES	\$ 2,347,046	\$ 2,509,708	\$ 2,056,100	\$ 2,059,100
TOTAL EXPENDITURES	\$ 2,344,388	\$ 2,497,626	\$ 2,040,341	\$ 2,051,500
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,658	\$ 12,082	\$ 15,759	\$ 7,600
BEGINNING CASH BALANCE	\$ 157,416	\$ 160,074	\$ 172,156	\$ 187,915
ENDING CASH BALANCE	\$ 160,074	\$ 172,156	\$ 187,915	\$ 195,515
ENCUMBRANCES AT YEAR END	\$ -	\$ 141	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Emergency Fire Levy 240

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 392,963	\$ 392,067	\$ 385,000	\$ 438,000
Homestead, Rollback & 10,000 Exempt	51,694	51,576	46,500	51,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	188,348	207,724	290,400	255,200
TOTAL REVENUES	\$ 633,005	\$ 651,367	\$ 721,900	\$ 744,200
TOTAL EXPENDITURES	\$ 610,275	\$ 628,545	\$ 724,326	\$ 744,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 22,730	\$ 22,822	\$ (2,426)	\$ 200
BEGINNING CASH BALANCE	\$ 140,836	\$ 163,566	\$ 186,388	\$ 183,962
ENDING CASH BALANCE	\$ 163,566	\$ 186,388	\$ 183,962	\$ 184,162
ENCUMBRANCES AT YEAR END	\$ 3,848	\$ 2,425	\$ -	\$ -

FUND: Road Levy 270

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 545,774	\$ 543,540	\$ 546,500	\$ 608,200
Homestead, Rollback & 10,000 Exempt	71,797	71,456	64,400	71,000
S. B. 3 & 287 Dereg. Reimb.	314	0	0	0
Personal Property Reimb.	4,842	0	0	0
Other Revenues	90,386	915,402	577,300	7,800
TOTAL REVENUES	\$ 713,113	\$ 1,530,398	\$ 1,188,200	\$ 687,000
TOTAL EXPENDITURES	\$ 665,384	\$ 1,151,126	\$ 1,649,725	\$ 934,800
REVENUES OVER (UNDER) EXPENDITURES	\$ 47,729	\$ 379,272	\$ (461,525)	\$ (247,800)
BEGINNING CASH BALANCE	\$ 344,117	\$ 391,846	\$ 771,118	\$ 309,593
ENDING CASH BALANCE	\$ 391,846	\$ 771,118	\$ 309,593	\$ 61,793
ENCUMBRANCES AT YEAR END	\$ 73,915	\$ 233,425	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: Police Pension 220

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 65,497	\$ 65,349	\$ 65,900	\$ 73,500
Homestead, Rollback & 10,000 Exempt	\$ 8,616	\$ 8,597	\$ 7,700	\$ 8,000
S. B. 3 & 287 Dereg. Reimb.	\$ 31	\$ -	\$ -	\$ -
Personal Property Reimb.	\$ 581	\$ -	\$ -	\$ 300
Other Revenues	\$ 14	\$ 81	\$ 100	\$ -
TOTAL REVENUES	\$ 74,739	\$ 74,027	\$ 73,700	\$ 81,800
TOTAL EXPENDITURES	\$ 59,660	\$ 71,052	\$ 73,600	\$ 81,800
REVENUES OVER (UNDER) EXPENDITURES	\$ 15,079	\$ 2,975	\$ 100	\$ -
BEGINNING CASH BALANCE	\$ 13,436	\$ 28,515	\$ 31,490	\$ 31,590
ENDING CASH BALANCE	\$ 28,515	\$ 31,490	\$ 31,590	\$ 31,590
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Employee Termination 296

DESCRIPTION	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 19,654	\$ 19,604	\$ 19,200	\$ 21,500
Homestead, Rollback & 10,000 Exempt	2,586	2,579	2,400	3,000
S. B. 3 & 287 Dereg. Reimb.	0	0	200	200
Personal Property Reimb.	175	0	0	0
Other Revenues	7,900	107,898	0	100
TOTAL REVENUES	\$ 30,315	\$ 130,081	\$ 21,800	\$ 24,800
TOTAL EXPENDITURES	\$ 28,199	\$ 104,227	\$ 42,748	\$ 24,800
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,116	\$ 25,854	\$ (20,948)	\$ -
BEGINNING CASH BALANCE	\$ 955	\$ 3,071	\$ 28,925	\$ 7,977
ENDING CASH BALANCE	\$ 3,071	\$ 28,925	\$ 7,977	\$ 7,977
ENCUMBRANCES AT YEAR END	\$ -	\$ 24,348	\$ -	\$ -

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS/NOTES OUTSTANDING AT BEGINNING OF YEAR	AMOUNT OF BUDGETED PAYMENTS 1/1/18 TO 12/31/18
INSIDE TEN MILL LIMIT:								
Community Center		March 2004	January 2021	2004-6	Serial	4.11%	\$385,000	\$105,252
Fire Truck Acquisition Series 2011		March 8, 2017	March 8, 2018	2017-9	Term	2.00%	200,000	204,000
TOTAL							\$585,000	\$309,252
OUTSIDE TEN MILL LIMIT:								
Debt Partially Funded by Charter Millage								
Ambulance Acquisition Series 2015		March 8, 2017	March 8, 2018	2017-9	Term	2.00%	60,000	61,200
Debt Funded by Charter Millage (Do not levy separately for this issue)								
Street Improvement Note (Road Levy) Series 2013	By Vote 11/4/14	March 8, 2017	March 8, 2018	2017-9	Term	2.00%	100,000	102,000
Snow Plow Acquisition (EMS Levy) Series 2015	By Vote - Charter 11/2/02	March 8, 2017	March 8, 2018	2017-9	Term	2.00%	90,000	91,800
Debt Funded by Special Assessments (Do not levy separately for these issues)								
Debt Funded by TIF PILOT Payments (Do not levy separately for this issue)								
Facilities Improvements Note Series 2008/09		March 8, 2017	March 8, 2018	2017-9	Term	2.00%	100,000	102,000
TOTAL							\$350,000	\$357,000

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.